

**VILLAGE OF BONDUEL**  
**2020 TIF District #1**

	<b>2017 Audited Budget</b>	<b>2018 Audited Budget</b>	<b>2019 Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Proposed Budget</b>	<b>% Change 2020 Proposed Versus 2019 Budget</b>
<b>Expenditures</b>						
Debt Service	\$ 124,323	\$ 116,435	\$ 68,133	\$ 68,133	\$ 65,795	-3.43%
Misc. TIF expenses	\$ 150	\$ 150	\$ 1,775	\$ 2,167	\$ 150	-91.55%
Repayment of advance	\$ 220,000	\$ 260,000	\$ 235,000	\$ 235,000	\$ 240,000	2.13%
TIF Capital Projects	\$ -	\$ -	\$ -	\$ -		
<b>Total Expenditures</b>	<b>\$ 344,473</b>	<b>\$ 376,585</b>	<b>\$ 304,908</b>	<b>\$ 305,300</b>	<b>\$ 305,945</b>	<b>0.34%</b>
<b>Revenues</b>						
TIF Tax Revenue *	\$ 310,467	\$ 319,828	\$ 303,088	\$ 303,088	\$ 359,411	18.58%
Other Revenue	\$ 3,893	\$ 533	\$ 380	\$ 4,033	\$ 2,062	442.63%
Proceeds of Debt	\$ -	\$ -	\$ -	\$ -		
Operating Transfers In	\$ -	\$ -	\$ -	\$ -		
<b>Total Revenues &amp; Funding</b>	<b>\$ 314,360</b>	<b>\$ 320,361</b>	<b>\$ 303,468</b>	<b>\$ 307,121</b>	<b>\$ 361,473</b>	<b>19.11%</b>
<b>Excess of Revenues &amp; Other Funding Over Expenditures</b>	<b>\$ (30,113)</b>	<b>\$ (56,224)</b>	<b>\$ (1,440)</b>	<b>\$ 1,821</b>	<b>\$ 55,528</b>	
Property Tax Levy	\$ 108,928	\$ 111,266	\$ 115,060		\$ 139,816	21.52%
Assessed Full Valuation	\$ 73,790,000	\$ 73,610,100	\$ 72,758,800		\$ 73,253,900	0.68%
TID Tax Rate	\$ 1.48	\$ 1.51	\$ 1.58		\$ 1.91	20.69%
Fund Balance January 1	\$ (6,874)	\$ (36,987)		\$ (93,211)		
Net Change	\$ (30,113)	\$ (56,224)		\$ 1,821		
Fund Balance December 31	\$ (36,987)	\$ (93,211)		\$ (91,390)		

\*TIF Revenue calculation to be determined by State of WI Department of Revenue.